

## Allianz Global Investors Fund

**This Fund Summary is for the above ILP sub-fund and should be read in conjunction with the Product Summary**

Fund Code	ILP Sub-Fund	Underlying Fund
E234	Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund	Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc
E162	Allianz Global Investors Fund - China Equity Fund	Allianz Global Investors Fund - China Equity Fund AT SGD

### Structure of ILP sub-fund

The ILP sub-funds are feeder funds that feed 100% into the respective Underlying Funds. The Underlying Funds are sub-funds of Allianz Global Investors Fund, which is constituted as an open-ended investment company in Luxembourg. It is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg.

Allianz Global Investors Fund is organised in the form of an umbrella fund and comprises separate sub-funds, each representing interests in a defined portfolio of transferable securities and other legally admissible assets managed in accordance with its specific investment objective. Separate classes of shares may be issued in respect of each sub-fund constituted under Allianz Global Investors Fund. Please refer to the sections on “The Company” and “The sub-funds” in the Allianz Global Investors Fund Singapore Prospectus for further information on the structure of Allianz Global Investors Fund.

The units of the ILP sub-fund are not classified as Excluded Investment Products.

### Information on the Manager

Allianz Global Investors GmbH (“AllianzGI”) has been appointed to act as the management company of Allianz Global Investors Fund. Allianz GI has been managing collective investment schemes and discretionary funds since 1956. The Management Company is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

Allianz Global Investors is a diversified active investment manager with around 600 investment professionals in 20 offices worldwide and EUR 569 billion in total assets under management (as of 31 December 2024).

ILP Sub-Fund	Investment Manager	Sub-Investment Manager	Investment Advisors
Allianz Best Styles Global Equity Fund	AllianzGI	Nil	Nil
Allianz China Equity Fund	AllianzGI AP	Nil	Nil

### Allianz Global Investors Singapore Limited (“AllianzGI SG”)

AllianzGI SG is part of Allianz Global Investors, and it is domiciled in Singapore. It was established in 1999 as Allianz Asset Management (Singapore) Limited and has been managing collective investment schemes and discretionary funds since its establishment. AllianzGI SG is regulated by the Monetary Authority of Singapore.

### Allianz Global Investors Asia Pacific Limited (“AllianzGI AP”)

AllianzGI AP is part of Allianz Global Investors, with its registered office at 32/F, 2 Pacific Place, 88 Queensway, Admiralty, Hong Kong and is domiciled in Hong Kong. AllianzGI AP is regulated by the Hong Kong Securities and Futures Commission and has been managing collective investment schemes and discretionary funds since its establishment in 2007.

### Other Parties

The Custodian (which is the Depositary) of the Underlying Fund is State Street Bank International GmbH, Luxembourg Branch. The Singapore representative of the Underlying Fund is Allianz Global Investors Singapore Limited.

Please refer to “Management and Administration” and “Singapore Representative and Other Parties” in the Allianz Global Investors Fund’s Singapore Prospectus for details of other parties involved in the Underlying Fund.

## Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc	The investment objective of the Underlying Fund is “Long-term capital growth by investing in global Equity Markets.”
Allianz Global Investors Fund - China Equity Fund AT SGD	The investment objective of the Underlying Fund is “Long-term capital growth by investing in Equity Markets of the PRC, Hong Kong and Macau in accordance with the E/S characteristics.

## Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

### General market risk

The Underlying Funds are exposed to various general trends and tendencies in the economic and political situation as well as securities markets and investment sentiment, which may lead to substantial and longer-lasting drops in prices affecting the entire market.

### Currency risk

The Underlying Funds may hold assets or have a share class denominated in foreign currencies other than the base currency of the Underlying Fund, and is exposed to a currency risk that if these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Underlying Fund or Class may be affected unfavourably.

### Emerging markets risk

The Underlying Funds invest in emerging markets which are subject to greater liquidity risk, currency risk, general market risk, settlement risk and custodial risk. The Underlying Funds are additionally subject to legal, taxation and regulatory risks.

### Company-specific risk

The value of the Underlying Funds’ assets may drop significantly and for an extended period of time if company-specific factors deteriorate.

### Derivatives risk

The derivatives may be misvalued or may have varying valuations. The use of derivatives may not completely hedge the risk intended to be hedged. Derivatives may become difficult to sell. In such cases, the Underlying Funds may not be able to liquidate a position at an appropriate time or price. There is also a creditworthiness risk. Given the leverage effect embedded in derivatives, even a small investment in derivatives could have a substantial, even negative, effect on the performance of the Underlying Funds.

### Other risk factors

You should refer to the Allianz Global Investors Fund’s Luxembourg Prospectus under Section XV.1. headed “General Risk Factors applicable to All Sub-Funds unless otherwise stated” and Appendix 1, Part A under the heading “6. Use of Techniques and Instruments” for information on risk factors that may be associated with an investment in the Underlying Funds.

### Risks specific to the Underlying Fund

You should refer to the Allianz Global Investors Fund’s Luxembourg Prospectus under Section XV.2. headed “Sub-Fund-Specific Risk Factors” and Section XV.3. headed “Sub-Fund-Specific Risk Factors on an Individual Basis” for information on risk factors that may be specific to the Underlying Funds. You should consider the same before making any investment decision.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Funds. You should be aware that an investment in any of the Underlying Funds may be exposed to other risks of an exceptional nature from time to time.

## Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. The Annual Management Charges (AMC) of the Underlying Funds are:

Underlying Fund	AMC
Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc	2.25%
Allianz Global Investors Fund - China Equity Fund AT SGD	2.25%

AMC: The All-in-Fee includes the expenses previously called management and administration fees.

### Past Performance<sup>1</sup> as at 30 June 2025

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

Fund/Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception <sup>*2</sup> (12 Jul 2022)
Allianz Best Styles Global Equity Fund	3.25%	-3.99%	5.00%	NA	NA	NA	14.05%
MSCI World SGD Hedged Total Return (Net) in SGD	8.96%	5.72%	12.00%	NA	NA	NA	16.30%

Fund/Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception <sup>*3</sup> (1 Feb 2011)
Allianz China Equity Fund	-2.10%	8.62%	19.01%	-4.46%	-3.86%	0.25%	2.08%
Benchmark: MSCI China 10/40 SGD Unhedged Total Return (Net) in SGD	-2.76%	9.51%	26.31%	-0.28%	-2.24%	1.83%	3.48%

Source: Allianz Global Investors

\* Annualised performance

<sup>1</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated based on the that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

<sup>2</sup> Since inception, the fund performance is changed from 5 November 2021 to 12 July 2022 following the termination of the earliest launch date of Singapore Life's ILP sub-fund under Singlife Sure Invest.

<sup>3</sup> 1 February 2011 is the launch date of the ILP sub-fund. Previously known as 11 August 2009, which was the Underlying Fund's launch date.

### Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
Allianz Global Investors Fund – Allianz Best Styles Global Equity Fund – Class ET (H2-SGD) Acc	1.35%	80.00%
Allianz Global Investors Fund - China Equity Fund AT SGD	1.90%	61.48%

The expense ratio and turnover ratio stated in the table above are for the period ending 30 September 2024.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

### Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Funds.

**Conflicts of Interest**

We do not have any conflict of interests which may exist or arise in relation to the Underlying Funds and its management.

**Suspension of dealings**

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

**Reports**

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at [www.singlife.com](http://www.singlife.com).

**Specialised ILP sub-fund**

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.