

BlackRock Global Funds (BGF)

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Funds	Underlying Funds
E185	Blackrock Global Funds - Asian Tiger Bond Fund	BlackRock Global Funds - Asian Tiger Bond A2 SGD Hedged
E184	Blackrock Global Funds - European Equity Income Fund	BlackRock Global Funds - European Equity Income Fund A2 USD Hedged
E204	Blackrock Global Funds - Future Of Transport Fund	BlackRock Global Funds - Future Of Transport Fund A2 SGD Hedged
E250	BlackRock Global Funds - Global Allocation Fund	BlackRock Global Funds - Global Allocation Fund A2 Hedged (SGD)
E072	Blackrock Global Funds - Latin American Fund	BlackRock Global Funds - Latin American A2 Fund USD
E205	Blackrock Global Funds - Next Generation Technology Fund	BlackRock Global Funds - Next Generation Technology Fund A2 SGD Hedged
E206	Blackrock Global Funds - Sustainable Energy Fund (SGD)	BlackRock Global Funds - Sustainable Energy Fund A2 SGD Hedged
E033	Blackrock Global Funds - Sustainable Energy Fund (USD)	BlackRock Global Funds - Sustainable Energy Fund A2 USD
E065	BlackRock Global Funds - Systematic Global SmallCap Fund A2 USD ¹	BlackRock Global Funds - Systematic Global SmallCap Fund A2 USD ¹
E066	Blackrock Global Funds - United Kingdom Fund	BlackRock Global Funds - United Kingdom Fund A2 GBP
E251	BlackRock Global Funds - World Energy Fund	BlackRock Global Funds - World Energy Fund A2 Hedged (SGD)
E253	Blackrock Global Funds - World Gold Fund (SGD)	BlackRock Global Funds - World Gold Fund A2 Hedged (SGD)
E034	Blackrock Global Funds - World Gold Fund (USD)	BlackRock Global Funds - World Gold Fund A2 USD
E207	Blackrock Global Funds - World Healthscience Fund	BlackRock Global Funds - World Healthscience Fund A2 SGD Hedged
E035	Blackrock Global Funds - World Mining Fund	BlackRock Global Funds - World Mining Fund A2 USD
E208	Blackrock Global Funds - World Technology Fund	BlackRock Global Funds - World Technology Fund A2 SGD Hedged

¹ Prior to 6 May 2025, Blackrock Global Funds - Systematic Global SmallCap Fund was known as Blackrock Global Funds - Systematic Sustainable Global SmallCap Fund.

Structure of ILP sub-funds

The ILP sub-funds are feeder funds that feeds 100% into the above sub-funds (the “Underlying Funds”) of BlackRock Global Funds (the “Company”). The Company is an umbrella type open-ended variable capital investment company with segregated liability between the Underlying Funds, incorporated with limited liability under the laws of Luxembourg. Each Underlying Fund is a separate portfolio of investments formed under the umbrella structure of the Company and has its own investment objectives and policies.

The Company is approved by the Luxembourg Commission de Surveillance du Secteur Financier (the “CSSF”) and was incorporated in Luxembourg as a société anonyme and qualifies as a société d’investissement à capital variable (SICAV) under Chapter 15 of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended, modified or supplemented from time to time (the “2010 Law”) and, for some of the Underlying Funds pursuant to the provisions of the MMF Regulations. The Underlying Funds have also been approved by the CSSF.

The units in the ILP sub-funds are not classified as Excluded Investment Products.

Information on the Manager

Management Company of the Underlying Funds

BlackRock (Luxembourg) S.A. has been appointed by BlackRock Global Funds to act as its management company (the “Management Company”). The Management Company is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF. “BlackRock Group” means the BlackRock group of companies, the ultimate holding company of which is BlackRock, Inc. The Management Company has been managing collective investment schemes or discretionary funds since 1988.

Investment Advisers and Sub-Investment Adviser of the Underlying Funds

In respect of the Underlying Funds, the Management Company has delegated its investment management functions to BlackRock Investment Management (UK) Limited, BlackRock Investment Management, LLC and BlackRock (Singapore) Limited (collectively, the “Investment Advisers”). The Investment Advisers provide advice and management in the areas of stock and sector selection and strategic allocation.

- BlackRock Investment Management (UK) Limited (“BIMUK”) is domiciled in England and Wales and regulated by the Financial Conduct Authority. BIMUK has been managing collective investment schemes or discretionary funds since 1982.
- BlackRock Investment Management, LLC (“BIMLLC”) is domiciled in the United States of America and regulated by the Securities and Exchange Commission. BIMLLC has been managing collective investment schemes or discretionary funds since 1999.
- BlackRock (Singapore) Limited (“BSL”) is domiciled in Singapore and regulated by the MAS. BSL has been managing collective investment schemes or discretionary funds since 2001.

In respect of the Underlying Funds, the relevant Investment Adviser(s) has/have sub-delegated some of its/their functions to BlackRock Asset Management North Asia Limited (each a “Sub-Investment Adviser”).

- BlackRock Asset Management North Asia Limited (“BAMNA”) is domiciled in Hong Kong and regulated by the Securities and Futures Commission. BAMNA has been managing collective investment schemes or discretionary funds since 2003.

Underlying Funds	Investment Adviser(s)	Sub-Investment Adviser
BlackRock Global Funds - Asian Tiger Bond A2 SGD Hedged	BSL, BIMUK	BAMNA
Blackrock Global Funds - European Equity Income Fund A2 USD Hedged	BIMUK	Nil
Blackrock Global Funds - Future Of Transport Fund A2 SGD Hedged	BIMUK	Nil
BlackRock Global Funds - Global Allocation Fund A2 Hedged (SGD)	BIMLLC, BSL, BIMUK	Nil
Blackrock Global Funds - Latin American Fund A2 USD	BIMLLC, BIMUK	Nil
Blackrock Global Funds - Next Generation Technology Fund A2 SGD Hedged	BIMLLC	Nil
Blackrock Global Funds - Sustainable Energy Fund A2 SGD Hedged	BIMUK	Nil
Blackrock Global Funds - Sustainable Energy Fund A2 USD	BIMUK	Nil
Blackrock Global Funds - Systematic Global SmallCap Fund A2 USD	BIMLLC	Nil
Blackrock Global Funds - United Kingdom Fund A2 GBP	BIMUK	Nil

BlackRock Global Funds - World Energy Fund A2 Hedged (SGD)	BIMUK	Nil
BlackRock Global Funds - World Gold Fund A2 Hedged (SGD)	BIMUK	Nil
Blackrock Global Funds - World Gold Fund A2 USD	BIMUK	Nil
Blackrock Global Funds - World Healthscience Fund A2 SGD Hedged	BIMLLC	Nil
Blackrock Global Funds - World Mining Fund A2 USD	BIMUK	Nil
Blackrock Global Funds - World Technology Fund A2 SGD Hedged	BIMLLC	Nil

Other Parties

The Custodian (which is the Depository) of the Underlying Funds is The Bank of New York Mellon SA / NV, Luxembourg Branch. The Singapore Representative is BlackRock (Singapore) Limited.

Please refer to “Other Parties” in the BlackRock Global Funds Singapore Prospectus for details of other parties involved in the Underlying Funds.

Investment Objectives, Focus & Approach

Underlying Funds	Investment Objectives, Focus & Approach
Blackrock Global Funds - Asian Tiger Bond Fund A2 SGD Hedged	<p>The Underlying Fund seeks to maximise total return. The Underlying Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The Underlying Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the Underlying Fund is flexibly managed.</p> <p>The Underlying Fund is a QFI Access Fund and may invest directly up to 20% of its total assets in the PRC by investing via the QFI regime.</p> <p>The Underlying Fund is a CIBM Fund and may gain direct exposure for no more than 20% of its total assets to onshore bonds distributed in Mainland China in the CIBM via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Underlying Fund may invest up to 20% in aggregate of its total assets in the PRC via the QFI regime, the Foreign Access Regime and/or Bond Connect.</p> <p>As part of its investment objective the Underlying Fund may invest up to 10% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS</p>

	<p>and MBS in which the Underlying Fund invests may use leverage to increase return to Shareholders. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.</p> <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 20% of total assets and The Underlying Fund's exposure to Distressed Securities is limited to 10% of its total assets.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Relative VaR using JP Morgan Asian Credit Index as the appropriate benchmark.</p> <p>Expected level of leverage of The Underlying Fund: 150% of Net Asset Value.</p>
<p>BlackRock Global Funds - European Equity Income Fund A2 USD Hedged</p>	<p>The Underlying Fund seeks an above average income from its equity investments without sacrificing long term capital growth and invest in a manner consistent with the principles of ESG investing. The Underlying Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Europe.</p> <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>The Underlying Fund's total assets will be invested in accordance with the ESG Policy described in the Underlying Fund's Singapore Prospectus.</p> <p>Risk management measure used: Commitment Approach.</p>
<p>BlackRock Global Funds - Future Of Transport Fund A2 SGD Hedged</p>	<p>The Underlying Fund seeks to maximise total return by investing at least 70% of its total assets in the equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of technologies used and applied to transport.</p> <p>The Underlying Fund will focus on companies that generate revenues from the transition to a lower carbon transportation system such as electric, autonomous and/or digitally connected vehicles. The Underlying Fund's total assets will be invested in accordance with the ESG Policy described in the Underlying Fund's Singapore Prospectus.</p> <p>Although it is likely that most of the Underlying Fund's investments will be in companies located in developed markets globally, the Underlying Fund may also invest in emerging markets.</p>

	<p>The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management. Any ESG rating or analyses referenced described in the Underlying Fund's Singapore Prospectus apply only to the underlying securities of derivatives used by the Underlying Fund.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Please refer to the SFDR disclosures in the Luxembourg Prospectus for further details of the ESG commitments made by the Underlying Fund.</p> <p>The Underlying Fund has been categorised as an Article 9 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.</p>
<p>BlackRock Global Funds - Global Allocation Fund A2 Hedged (SGD)</p>	<p>The Underlying Fund seeks to maximise total return. The Underlying Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Underlying Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Underlying Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Underlying Fund may also invest in the equity securities of small and emerging growth companies. The Underlying Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.</p> <p>The Underlying Fund is a Stock Connect Fund and may invest directly in the PRC by investing via the Stock Connects. The Underlying Fund is a CIBM Fund and may gain direct exposure to onshore bonds distributed in Mainland China in the CIBM via the Foreign Access Regime and/or Bond Connect and/or other means as may be permitted by the relevant regulations from time to time. The Underlying Fund may invest up to 20% in aggregate of its total assets in the PRC via the Stock Connects, the Foreign Access Regime and/or Bond Connect.</p> <p>As part of its investment objective the Underlying Fund may invest up to 20% of its total assets in ABS and MBS whether investment grade or not. These may include asset-backed commercial paper, collateralised debt obligations, collateralised mortgage obligations, commercial mortgage-backed securities, credit-linked notes, real estate mortgage investment conduits, residential mortgage-backed securities and synthetic collateralised debt obligations. The underlying assets of the ABS and MBS may include loans, leases or receivables (such as credit card debt, automobile loans and student loans in the case of ABS and commercial and residential mortgages originating from a regulated and authorised financial institution in the case of MBS). The ABS and MBS in which the Underlying Fund invests may use</p>

	<p>leverage to increase return to Shareholders. Certain ABS may be structured by using a derivative such as a credit default swap or a basket of such derivatives to gain exposure to the performance of securities of various issuers without having to invest in the securities directly.</p> <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 20% of total assets. The Underlying Fund's exposure to Distressed Securities is limited to 10% of its total assets.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>This Underlying Fund may have a material exposure to ABS, MBS and non-investment grade debt, and investors are encouraged to read the relevant risk disclosures contained in the section headed "Specific Risk Considerations" of the Luxembourg Prospectus.</p> <p>Risk management measure used: Relative VaR using 36% S&P 500 Index, 24% FTSE World Index (Ex-US), 24% ICE BofAML Current 5Yr US Treasury Index, 16% FTSE Non-USD World Government Bond Index as the appropriate benchmark.</p> <p>Expected level of leverage of the Fund: 140% of Net Asset Value.</p>
<p>BlackRock Global Funds - Latin American A2 Fund USD</p>	<p>The Underlying Fund seeks to maximise total return. The Underlying Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p>
<p>BlackRock Global Funds - Next Generation Technology Fund A2 SGD Hedged</p>	<p>The Underlying Fund seeks to maximise total return and invest in a manner consistent with the principles of ESG investing. The Underlying Fund invests at least 70% of its total assets in the equity securities of companies globally whose predominant economic activity comprises the research, development, production and/or distribution of new and emerging technology.</p> <p>The Underlying Fund will focus on next generation technology themes including artificial intelligence, computing, automation, robotics, technological analytics, e-commerce, payment systems, communications technology and generative design.</p> <p>In normal market conditions the Underlying Fund will invest in a portfolio of equity securities of companies with large, medium and small market capitalisation. Although it is likely that most of the Underlying Fund's investments will be in companies located in developed markets globally, the Underlying Fund may also invest in emerging markets.</p>

	<p>The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>The Underlying Fund's total assets will be invested in accordance with the ESG Policy described in the Underlying Fund's Singapore Prospectus.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Please refer to the SFDR disclosures in the Luxembourg Prospectus for further details of the ESG commitments made by the Underlying Fund.</p> <p>The Underlying Fund has been categorised as an Article 8 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.</p>
<p>Blackrock Global Funds - Sustainable Energy Fund A2 SGD Hedged</p> <p>Blackrock Global Funds - Sustainable Energy Fund A2 USD</p>	<p>The Underlying Funds seek to maximise total return. The Underlying Funds invest globally at least 70% of its total assets in the equity securities of sustainable energy companies. Sustainable energy companies are those which are engaged in alternative energy and energy technologies including: renewable energy technology; renewable energy developers; alternative fuels; energy efficiency; enabling energy and infrastructure. The companies are rated by the Investment Adviser based on their ability to manage the risks and opportunities associated with alternative energy and energy technologies and their ESG risk and opportunity credentials, such as their leadership and governance framework, which is considered essential for sustainable growth, their ability to strategically manage longer-term issues surrounding ESG and the potential impact this may have on a company's financials.</p> <p>The Underlying Funds' total assets will be invested in accordance with the ESG Policy described in the Underlying Fund's Singapore Prospectus.</p> <p>The Underlying Funds are Stock Connect Funds and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Funds' exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The Underlying Funds may use derivatives for investment purposes and for the purposes of efficient portfolio management. Any ESG rating or analyses referenced will apply only to the underlying securities of derivatives used by the Underlying Funds.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Please refer to the SFDR disclosures in the Luxembourg Prospectus for further details of the ESG commitments made by the Underlying Funds.</p>

	<p>The Underlying Funds have been categorised as an Article 8 fund and Article 9 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.</p>
<p>Blackrock Global Funds - Systematic Global SmallCap Fund A2 USD</p>	<p>The Underlying Fund seeks to maximise total return. The Underlying Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies in a manner consistent with the principles of ESG investing. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Underlying Fund’s investments will be in companies located in developed markets globally, the Underlying Fund may also invest in the emerging markets of the world. Currency exposure is flexibly managed.</p> <p>In order to achieve its investment objective and policy, the Underlying Fund will invest in a variety of investment strategies and instruments. In particular, the Underlying Fund will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection. This means that stocks will be selected based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.</p> <p>The Underlying Fund will apply the BlackRock EMEA Baseline Screens and seeks to invest in Sustainable Investments. The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Fund’s ESG score will be calculated as the total of each issuer ESG score (where applicable), weighted by its market value.</p> <p>The Investment Adviser intends the Underlying Fund to have a lower carbon emissions intensity score than its Index.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p> <p>The Underlying Fund has been categorised as an Article 8 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.</p>
<p>Blackrock Global Funds - United Kingdom Fund A2 GBP</p>	<p>The Underlying Fund seeks to maximise total return in a manner consistent with the principles of environmental, social and governance (“ESG”) investing. The Underlying Fund invests at least 70% of its total assets in the equity securities of companies incorporated or listed in the UK.</p> <p>The Underlying Fund’s exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p>

	<p>The Underlying Fund's total assets will be invested in accordance with the ESG Policy described in the Underlying Fund's Singapore Prospectus.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Please refer to the SFDR disclosures in the Luxembourg Prospectus for further details of the ESG commitments made by the Underlying Fund.</p> <p>The Underlying Fund has been categorised as an Article 8 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.</p>
<p>BlackRock Global Funds – World Energy Fund A2 Hedged (SGD)</p>	<p>The Underlying Fund seeks to maximise total return. The Underlying Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the exploration, development, production and distribution of energy.</p> <p>The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 5% of its total assets. The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p>
<p>BlackRock Global Funds - World Gold Fund A2 Hedged (SGD) Blackrock Global Funds - World Gold Fund A2 USD</p>	<p>The Underlying Funds seek to maximise total return. The Underlying Funds invest globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Underlying Fund does not hold physical gold or metal.</p> <p>The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p>

<p>Blackrock Global Funds - World Healthscience Fund A2 SGD Hedged</p>	<p>The Underlying Fund seeks to maximise total return and invest in a manner consistent with the principles of ESG investing. The Underlying Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology. Currency exposure is flexibly managed.</p> <p>The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>The Underlying Fund's total assets will be invested in accordance with the ESG Policy described in the Underlying Fund's Singapore Prospectus.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Please refer to the SFDR disclosures in the Luxembourg Prospectus for further details of the ESG commitments made by the Underlying Fund.</p> <p>The Underlying Fund has been categorised as an Article 8 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.</p>
<p>Blackrock Global Funds - World Mining Fund A2 USD</p>	<p>The Underlying Fund seeks to maximise total return. The Underlying Fund invests globally at least 70% of its total assets in the equity securities of mining and metals companies whose predominant economic activity is the production of base metals and industrial minerals such as iron ore and coal. The Underlying Fund may also hold the equity securities of companies whose predominant economic activity is in gold or other precious metal or mineral mining. The Underlying Fund does not hold physical gold or metal.</p> <p>The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p> <p>The Underlying Fund's exposure to contingent convertible bonds is limited to 5% of its total assets.</p> <p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p>
<p>Blackrock Global Funds - World Technology Fund A2 SGD Hedged</p>	<p>The Underlying Fund seeks to maximise total return and invest in a manner consistent with the principles of ESG investing. The Underlying Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the technology sector.</p> <p>The Underlying Fund is a Stock Connect Fund and may invest directly up to 20% of its total assets in the PRC by investing via the Stock Connects.</p>

	<p>The Underlying Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>The Underlying Fund’s total assets will be invested in accordance with the ESG Policy described in the Underlying Fund’s Singapore Prospectus.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Please refer to the SFDR disclosures in the Luxembourg Prospectus for further details of the ESG commitments made by the Underlying Fund.</p> <p>The Underlying Fund has been categorised as an Article 8 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.</p>
ABS	Asset-Backed Securities
CIBM	China Interbank Bond Market
ESG	Environmental, social, and governance
QFI	Qualified Foreign Investor
SFDR	Sustainable Finance Disclosure Regulation

Risks

The ILP sub-funds are not listed on the Singapore Exchange, and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-funds. The value of the Underlying Funds may rise or fall. Investments in the Underlying Funds are subjected to various risks, as elaborated below.

Derivatives Risks

The use of derivatives may expose the Underlying Funds to a higher degree of risk. Derivative contracts can be highly volatile and a relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities.

Emerging and Frontier Markets Risks

The Underlying Funds may invest in one or more emerging and frontier markets (including certain Asian countries) and may be subject to a higher than average volatility than investing in more developed markets due to greater political, tax, economic, social, foreign exchange, custodial, liquidity, regulatory or other risks.

Equity Risks

The values of equities fluctuate daily and can be influenced by many factors including issuer-specific factors and broader economic and political developments.

ESG Investment Policy Risk

The use of ESG criteria may affect the Underlying Funds’ investment performance and, as such, the Underlying Funds may perform differently compared to similar funds that do not use such criteria.

Foreign Investment Restrictions Risks

Some countries prohibit or restrict investment, or the repatriation of income, capital or the proceeds from sale of securities. The Underlying Funds may incur higher costs investing in these countries. Such restrictions may delay the investment or repatriation of capital of the Underlying Funds.

Smaller Capitalisation Companies Risks

The Underlying Funds may invest in small cap companies. Such investments may have higher than average volatility and liquidity risks.

Please refer to the section headed “Risk Considerations” and “Specific Risk Considerations” of the Luxembourg Prospectus for more information on the general risks and specific risks relating to each of the Underlying Funds.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Funds. You should be aware that an investment in the Underlying Funds may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. The Annual Management Charge (AMC) for the Underlying Funds are:

Underlying Fund	AMC
BlackRock Global Funds - Asian Tiger Bond A2 SGD Hedged	1.00%
Blackrock Global Funds - European Equity Income Fund A2 USD Hedged	1.50%
Blackrock Global Funds - Future Of Transport Fund A2 SGD Hedged	1.50%
BlackRock Global Funds - Global Allocation Fund A2 Hedged (SGD)	1.50%
BlackRock Global Funds - Latin American A2 Fund USD	1.75%
Blackrock Global Funds - Next Generation Technology Fund A2 SGD Hedged	1.50%
Blackrock Global Funds - Sustainable Energy Fund A2 SGD Hedged	1.65%
Blackrock Global Funds - Sustainable Energy Fund A2 USD	1.65%
Blackrock Global Funds - Systematic Global SmallCap Fund A2 USD	1.50%
Blackrock Global Funds - United Kingdom Fund A2 GBP	1.50%
BlackRock Global Funds - World Energy Fund A2 Hedged (SGD)	1.75%
BlackRock Global Funds - World Gold Fund A2 Hedged (SGD)	1.75%
Blackrock Global Funds - World Gold Fund A2 USD	1.75%
Blackrock Global Funds - World Healthscience Fund A2 SGD Hedged	1.50%
Blackrock Global Funds - World Mining Fund A2 USD	1.75%
Blackrock Global Funds - World Technology Fund A2 SGD Hedged	1.50%

Past Performance¹ as at 30 June 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ² (16 Jan 2017)
BlackRock Global Funds - Asian Tiger Bond Fund	0.54%	2.85%	4.67%	2.73%	-1.82%	NA	0.14%
Benchmark: JP Morgan Asian Credit Index	1.50%	3.83%	6.76%	5.40%	1.18%	NA	2.69%

² 16 January 2017 is the launch date of the ILP sub-fund. Previously known as 1 October 2010, which was the Underlying Fund's launch date. On 14 March 2022, this ILP sub-fund was made available for investment under Singlife Savvy Invest.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ³ (16 Jan 2017)
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BlackRock Global Funds - European Equity Income Fund	2.54%	9.53%	10.76%	14.05%	11.14%	NA	8.78%
Benchmark: MSCI Europe Index	11.38%	23.05%	18.38%	17.21%	12.38%	NA	8.84%

³ 16 January 2017 is the launch date of the ILP sub-fund. Previously known as 17 December 2014, which was the Underlying Fund's launch date.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception (14 Mar 2022)
BlackRock Global Funds - Future Of Transport Fund	10.74%	5.73%	-1.14%	0.50%	NA	NA	-2.53%

[^] There is no benchmark for BlackRock Global Funds - Future Of Transport Fund as the fund is not constrained by any benchmark.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Apr 2012)
BlackRock Global Funds - Global Allocation Fund	10.09%	7.84%	9.01%	8.57%	6.12%	4.44%	4.63%
Benchmark: Composite: 36% S&P 500 Index, 24% FTSE World (Ex-US) Index, 24% ICE BofAML Current 5Yr US Treasury Index, 16% FTSE Non-USD World Govt Bond Index	3.10%	2.28%	6.44%	6.23%	6.54%	6.54%	7.12%

Fund / Benchmark ^{^^}	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁴ (31 Jan 2008)
BlackRock Global Funds - Latin American Fund	19.51%	35.81%	12.72%	11.28%	7.50%	1.86%	-0.60%
Benchmark: MSCI Emerging Markets Latin America 10/40 Index	15.53%	30.22%	13.62%	11.96%	11.30%	3.78%	0.52%

^{^^} Benchmark was changed from MSCI EM Latin America Net Div to MSCI Emerging Markets Latin America 10/40 Index with effect from 29 June 2022. The benchmark was changed to better reflect the Underlying Fund's investable universe.

⁴ 31 January 2008 is the launch date of the ILP sub-fund. Previously known as 9 January 1997, which was the Underlying Fund's launch date.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Mar 2022)
BlackRock Global Funds - Next Generation Technology Fund	27.24%	1.69%	6.49%	13.76%	NA	NA	4.50%

[^] There is no benchmark for BlackRock Global Funds - Next Generation Technology Fund as the fund is not constrained by any benchmark.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Mar 2022)
BlackRock Global Funds - Sustainable Energy Fund (SGD)	18.00%	7.32%	0.54%	6.02%	NA	NA	0.83%

[^] There is no benchmark for BlackRock Global Funds - Sustainable Energy Fund (SGD) as the fund is not benchmark constrained.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁵ (24 Jun 2005)
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BlackRock Global Funds - Sustainable Energy Fund (USD)	19.23%	8.98%	3.16%	8.31%	9.36%	7.90%	4.70%
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[^] There is no benchmark for BlackRock Global Funds - Sustainable Energy Fund (USD) as the fund is not benchmark constrained.

⁵ 24 June 2005 is the launch date of the ILP sub-fund. Previously known as 6 April 2001, which was the Underlying Fund's launch date.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁶ (3 Dec 2007)
BlackRock Global Funds - Systematic Global SmallCap Fund	15.00%	10.25%	16.80%	14.33%	12.83%	6.48%	5.69%
Benchmark: MSCI ACWI Small Cap Index	12.37%	7.90%	13.57%	12.40%	11.33%	7.44%	6.76%

⁶ 3 December 2007 is the launch date of the ILP sub-fund. Previously known as 4 November 1994, which was the Underlying Fund's launch date.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁷ (3 Dec 2007)
BlackRock Global Funds - United Kingdom Fund	3.03%	3.66%	6.73%	10.88%	5.24%	5.90%	5.35%
Benchmark: FTSE All-Share TR Index	4.39%	9.09%	11.16%	10.66%	10.84%	6.78%	5.98%

⁷ 3 December 2007 is the launch date of the ILP sub-fund. Previously known as 31 December 1985, which was the Underlying Fund's launch date.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Apr 2012)
BlackRock Global Funds - World Energy Fund	-4.20%	2.32%	-4.34%	5.24%	17.23%	1.45%	-0.51%
Benchmark: MSCI World Energy 30% Buffer 10/40 Net Total Return	-8.84%	-1.93%	-5.71%	614.53%	17.22%	4.20%	3.39%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 Apr 2012)
BlackRock Global Funds - World Gold Fund (SGD)	13.54%	47.90%	51.07%	21.47%	5.12%	7.88%	-0.74%
Benchmark: FTSE Gold Mines Index (Cap Only) (SGD)	8.57%	46.28%	48.51%	19.39%	3.57%	10.65%	0.07%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁸ (24 Jun 2005)
BlackRock Global Funds - World Gold Fund (USD)	14.69%	49.97%	54.98%	24.23%	6.82%	9.45%	5.03%
Benchmark: FTSE Gold Mines Index (Cap Only) (USD)	14.57%	56.68%	58.02%	22.97%	5.47%	11.24%	3.57%

⁸ 24 June 2005 is the launch date of the ILP sub-fund. Previously known as 30 December 1994, which was the Underlying Fund's launch date.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Mar 2022)
BlackRock Global Funds - World Healthscience Fund	-5.32%	-1.99%	-10.47%	0.99%	NA	NA	0.39%

Benchmark: MSCI World Healthcare (Net)	-9.12%	-5.89%	-11.28%	0.69%	NA	NA	0.77%
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Fund/ Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* ⁹ (24 Jun 2005)
BlackRock Global Funds - World Mining Fund	8.49%	14.50%	3.39%	5.45%	10.68%	7.37%	4.14%
Benchmark: EMIX Global Mining Constrained Weights TR Index	NA	NA	NA	NA	11.87%	10.58%	7.04%
Benchmark: MSCI ACWI Metals & Mining 30% Buffer 10/40 Total Return Index	8.16%	19.77%	6.28%	9.93%	NA	NA	NA

[^] Previous benchmark was MSCI ACWI Metals and Mining Index.

⁹ 24 June 2005 is the launch date of the ILP sub-fund. Previously known as 24 March 1997, which was the Underlying Fund's launch date.

Fund / Benchmark [^]	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (14 Mar 2022)
BlackRock Global Funds - World Technology Fund	26.00%	5.95%	11.13%	23.60%	NA	NA	14.13%
Benchmark: MSCI ACWI Information Technology 10/40 Index	17.91%	4.32%	9.45%	24.52%	NA	NA	18.11%

[^] Previous benchmark was MSCI ACWI Information Technology Index.

Source: BlackRock

Expense Ratio and Turnover Ratio

Underlying Funds	Expense Ratio	Turnover Ratio
BlackRock Global Funds - Asian Tiger Bond A2 SGD Hedged	1.21%	208.15%
Blackrock Global Funds - European Equity Income Fund A2 USD Hedged	1.82%	128.91%
Blackrock Global Funds - Future Of Transport Fund A2 SGD Hedged	1.81%	99.38%
BlackRock Global Funds - Global Allocation Fund A2 Hedged (SGD)	1.78%	119.29%
BlackRock Global Funds - Latin American A2 Fund USD	2.08%	108.25%
Blackrock Global Funds - Next Generation Technology Fund A2 SGD Hedged	1.81%	96.50%
Blackrock Global Funds - Sustainable Energy Fund A2 SGD Hedged	1.96%	113.31%
Blackrock Global Funds - Sustainable Energy Fund A2 USD	1.97%	113.31%
Blackrock Global Funds - Systematic Global SmallCap Fund A2 USD	1.82%	188.52%
Blackrock Global Funds - United Kingdom Fund A2 GBP	1.81%	35.05%
BlackRock Global Funds - World Energy Fund A2 Hedged (SGD)	2.06%	138.49%
BlackRock Global Funds - World Gold Fund A2 Hedged (SGD)	2.08%	99.64%
Blackrock Global Funds - World Gold Fund A2 USD	2.08%	99.64%
Blackrock Global Funds - World Healthscience Fund A2 SGD Hedged	1.78%	76.16%
Blackrock Global Funds - World Mining Fund A2 USD	2.07%	48.94%

Blackrock Global Funds - World Technology Fund A2 SGD Hedged	1.78%	74.07%
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The expense and turnover ratios stated in the table above are for the period ending 30 June 2025.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Funds.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Funds and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the Singapore Life Ltd. website at www.singlife.com

Specialised ILP sub-funds

The ILP sub-funds are not specialised sub-funds as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.