

Franklin Templeton Investment Funds (FTIF)

This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
RTGF	Templeton Global (RP)	Franklin Templeton Investment Funds (FTIF) – Templeton Global Fund A Acc SGD
STGF	Templeton Global (SP)	
RTBB	^Templeton Global Value and Income Fund (RP) ¹	Franklin Templeton Investment Funds (FTIF) – ^Templeton Global Value and Income Fund Class A Acc SGD
STBB	^Templeton Global Value and Income Fund (SP) ¹	
RTGB	Templeton Global Bond (RP)	Franklin Templeton Investment Funds (FTIF) – Templeton Global Bond Class A Acc SGD
STGB	Templeton Global Bond (SP)	

¹ With effect from 15 April 2021, the Templeton Global Balanced - CPF was delisted from CPF Investment Scheme List A, as such it will be known as Templeton Global Balanced.

[^] Prior to 16 July 2025, Templeton Global Value and Income Fund (RP) and Templeton Global Value and Income Fund (SP) were known as Templeton Global Balanced (RP) and Templeton Global Balanced (SP) respectively.

Structure of ILP sub-fund

The above ILP sub-funds are feeder funds investing in the underlying Templeton Global Fund, Templeton Global Balanced Fund, Templeton Global Bond Fund, which are open-ended collective investment scheme constituted in Luxembourg as a UCITs (undertaking for collective investment in transfer securities) that aims to provide you with a combination of interest income, capital appreciation and currency gains.

The units in the ILP sub-funds are not classified as Excluded Investment Products.

Information on the Managers

The Investment Managers of the underlying FTIF sub-funds are listed below:

Underlying Fund	Investment Manager
Franklin Templeton Investment Funds (FTIF) – Templeton Global Fund A Acc SGD	Templeton Global Advisors Limited and Templeton Asset Management Ltd (as Co-Investment Managers)
Franklin Templeton Investment Funds (FTIF) – ^Templeton Global Value and Income Fund Class A Acc SGD	Franklin Advisers, Inc. and Templeton Investment Counsel, LLC (as Co-Investment Managers).
Franklin Templeton Investment Funds (FTIF) – Templeton Global Bond Class A Acc SGD	Franklin Advisers, Inc

Templeton Global Advisors Limited

Templeton Global Advisors Limited, formerly Templeton, Galbraith & Hansberger, Ltd., is a Bahamian corporation located in Nassau, Bahamas. Templeton Global Advisors Limited is registered as an investment adviser with the SEC under the Investment Advisers Act of 1940 and with the Securities Commission of the Bahamas. The initial SEC registration date is September 22, 1992. Templeton Global Advisors Limited has been managing collective investment schemes since 1992.

Franklin Advisers, Inc

Franklin Advisers, Inc. was formed in 1985 under the laws of the State of California, U.S. and is best known as a fixed income and money market specialist. Franklin Advisers, Inc. is a leading fixed income manager in the U.S., and forms part of the Franklin Fixed Income Group which was one of the pioneers in the development of U.S. Government Securities funds in the 1970s. The Franklin Fixed Income Group also introduced America's first state-specific and double tax-free income fund in 1981. In addition to its fixed income

capabilities, Franklin Advisers, Inc. is also renowned for its expertise in U.S. equities, particularly in utilising the growth style in equity investing. The Franklin Equity Group manages various sector-focused portfolios including financial services, biotechnology and utilities. Franklin Advisers Inc. has managed collective investment schemes since 1985. The regulatory authority is the U.S. Securities and Exchange Commission.

Templeton Investment Counsel, LLC

Templeton Investment Counsel, LLC is registered as an investment adviser with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940 effective 7 April 1980. Templeton Investment Counsel, LLC is the principal investment advisor to managed and institutional accounts. In addition, it provides investment advisory portfolio management services to certain of the Templeton funds and sub-advisory services to certain of the Franklin funds. It houses portfolio managers, sales personnel and client services. Templeton Investment Counsel, LLC is an indirect wholly-owned subsidiary of Franklin Resources, Inc. Templeton Investment Counsel, LLC has been managing collective investment schemes since 1980.

Templeton Asset Management Ltd

Templeton Asset Management Ltd is an indirectly wholly owned subsidiary of Franklin Resources, Inc., which operates as Franklin Templeton Investments, a global investment organisation with over 60 years of investing experience. Templeton Asset Management Ltd has been managing collective investment schemes since 1992. The regulatory authority is The Monetary Authority of Singapore.

Other Parties

The custodian is J.P. Morgan SE - Luxembourg Branch. The Singapore representative is Templeton Asset Management Ltd.

Distribution Policy

Please refer to the section on “Distribution of Dividends” (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Franklin Templeton Investment Funds (FTIF) – Templeton Global Fund A Acc SGD	<p>The Underlying Fund’s investment objective is capital appreciation. The Underlying Fund seeks to achieve its objective through a policy of investing in equity securities of companies throughout the world, including Emerging Markets. The Underlying Fund invests principally in common stocks.</p> <p>The Investment Manager also considers Environmental, Social and Governance (ESG) factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 SFDR) promoted by the Underlying Fund are detailed in the Appendix G of the Luxembourg Prospectus.</p> <p>Since the investment objective is more likely to be achieved through an investment policy that is flexible and adaptable, the Underlying Fund may seek investment opportunities in other types of securities, such as preferred stock, securities convertible into common stock, and fixed income securities, which are US dollar and non-US dollar denominated.</p> <p>The Underlying Fund may further utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes. These financial derivative instruments may include, inter alia, futures contracts (including futures based on equity, equity index, interest rate and currency), forwards as well as options. Use of financial derivative instruments may result in</p>

	<p>negative exposure in a specific asset class, yield curve/duration or currency.</p> <p><u>Exposure to securities lending transactions</u> The expected level of exposure that could be subject to securities lending transactions amounts to 5% of the Underlying Fund's net assets, subject to a maximum of 50%.</p>
<p>Franklin Templeton Investment Funds (FTIF) – ^Templeton Global Value and Income Fund Class A Acc SGD</p>	<p>The Underlying Fund's investment objective is to seek capital appreciation and current income, consistent with prudent investment management. The Underlying Fund seeks to achieve its objective by investing principally in equity securities and government debt securities issued by entities throughout the world, including Emerging Markets.</p> <p>Under normal market conditions, the Underlying Fund invests in a diversified portfolio of debt and equity securities worldwide. The Underlying Fund's portfolio is normally invested in equity or equity-linked securities, including debt or preferred stock convertible or exchangeable into equity securities, selected principally on the basis of their capital growth potential. The Underlying Fund seeks income by investing in fixed or floating-rate debt securities (including up to 20% of the Underlying Fund's net assets in non-investment grade securities) and debt obligations issued by government and government-related issuers or corporate entities worldwide, including in Emerging Markets, as well as stocks the Investment Managers believe offer attractive dividend yields. The Underlying Fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank. The Underlying Fund can invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct). The Underlying Fund may purchase equities, fixed income securities and debt obligations.</p> <p>The Underlying Fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes. These financial derivative instruments may be dealt either on Regulated Markets or over-the-counter and may include, inter alia, swaps (such as credit default swaps, fixed income related and equity total return swaps), forwards and cross forwards, futures contracts (including those based on equity, equity index, interest rate, currency and government securities), equity linked notes, equity index options, as well as options (including covered calls and warrants). Use of financial derivative instruments may result in negative exposures in a specific yield curve/duration, currency or credit. The Underlying Fund may invest up to 10% of its net assets in units of UCITS and other UCIs. In addition, the Fund may invest in equity securities, credit-linked securities, and money-market instruments.</p> <p>In order to achieve its investment goals and for treasury purposes, the Underlying Fund may hold or invest significant amounts in bank deposits, money market instruments or money market funds pursuant to the applicable investment restrictions (up to 100% of its net assets).</p>

	<p>The Underlying Fund may also make distribution from capital, net realised and net unrealised capital gains as well as income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital.</p> <p><u>Exposure to total return swaps</u> The expected level of exposure that could be subject to total return swaps (unfunded) amounts to 3% of the Fund's net assets, subject to a maximum of 5%.</p> <p><u>Exposure to securities lending transactions</u> The expected level of exposure that could be subject to securities lending transactions amounts to 5% of the Fund's net assets, subject to a maximum of 50%.</p>
<p>Franklin Templeton Investment Funds (FTIF) – Templeton Global Bond Class A Acc SGD</p>	<p>The Underlying Fund's principal investment objective is to maximise, consistent with prudent investment management, total investment return consisting of a combination of interest income, capital appreciation and currency gains.</p> <p>The Underlying Fund seeks to achieve its objective by investing principally in a portfolio of fixed or floating-rate debt securities (including non-investment grade securities) and debt obligations issued by government or government-related issuers worldwide. The Underlying Fund may also, in accordance with the investment restrictions, invest in debt securities (including non-investment grade securities) of corporate issuers. The Underlying Fund may also purchase debt obligations issued by supranational entities organised or supported by several national governments, such as the International Bank for Reconstruction and Development or the European Investment Bank. The Underlying Fund can invest less than 30% of its net assets in Mainland China through the Bond Connect or directly (also referred to as CIBM direct).</p> <p>The Underlying Fund employs a proprietary Environmental, Social and Governance (ESG) rating methodology to assess each country that issues sovereign bonds that are existing or potential investments for The Underlying Fund. The Underlying Fund's Environmental and/or Social characteristics (within the meaning of Article 8 SFDR) promoted are detailed in Appendix G of the Luxembourg Prospectus.</p> <p>The Underlying Fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes. These financial derivative instruments may be either dealt on Regulated Markets or over-the-counter, and may include, inter alia, swaps (such as interest rate swaps, credit default swaps or fixed income related total return swaps), currency forwards and cross currency forwards, futures contracts (including those on government securities), as well as options. Use of financial derivative instruments may result in negative exposures in a specific yield curve/duration, currency or credit. The Underlying Fund may also invest in securities or structured products (such as credit-linked securities, mortgage- and asset-backed securities) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country. The Underlying Fund may hold up to 10% of its net</p>

assets in securities in default. The Underlying Fund may purchase fixed income securities and debt obligations denominated in any currency, including convertible bonds and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation. The Underlying Fund may also invest up to 10% of its net assets in units of UCITS and other UCIs for cash management purposes only.

In order to achieve its investment goals and for treasury purposes, The Underlying Fund may hold or invest significant amounts in bank deposits, money market instruments or money market funds pursuant to the applicable investment restrictions (up to 100% of its net assets).

The Underlying Fund may invest up to 25% of its net assets in debt securities issued or guaranteed by a single sovereign issuer (including its government, public or local authority) with a credit rating below investment grade at the time of purchase.

The Underlying Fund may also make distribution from capital, net realised and net unrealised capital gains as well as income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital.

Exposure to securities lending transactions

The expected level of exposure that could be subject to securities lending transactions amounts to 5% of the Underlying Fund's net assets, subject to a maximum of 50%.

Exposure to total return swaps

The expected level of exposure that could be subject to total return swaps (unfunded) amounts to 3% of the Underlying Fund's net assets, subject to a maximum of 5%.

Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Equity markets risk

Your investments may be subject to significant price movements due to the impact of economic, political, market, and issuer-specific factors.

Currency risks

The Underlying Fund is exposed to the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations.

Debt securities risk

Debt securities are sensitive to changes in interest rates, widening of credit spreads and defaults risk of issuers. A fixed income security's value will generally increase in value when interest rates fall and decrease in value when interest rates rise.

Emerging markets risks

The Underlying Fund may invest in emerging markets which involve a greater risk of loss and are more volatile than investing in more developed countries due to, inter alia, greater political, tax, economic, foreign exchange, liquidity, volatility and regulatory risks.

Derivatives risk

The Underlying Fund may invest in financial derivative instruments which may be purchased on regulated markets or over-the-counter

and may have less liquidity and more volatility than conventional assets, exposing the Underlying Fund to higher risks and potential losses. When financial derivatives contracts are traded over the counter, the Underlying Fund may find itself exposed to risks arising from the solvency of its counterparties and from their ability to respect the conditions of these contracts.

Sustainability risk

In pursuing a sustainable investment objective, the Underlying Fund may underperform its broader investment universe by excluding potential opportunities due to non-financial considerations. Sustainability factors may also contribute significantly to risks, such as market risks, operational risks, liquidity risks or counterparty risks

The above should not be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are payable through deduction from the asset value of the ILP sub-fund:

Fees Payable by the Underlying Funds, which the ILP sub-fund invests into

Underlying Fund	Annual Management Charge
Franklin Templeton Investment Funds – Templeton Global Fund Class A Acc SGD	RP: 2.50% SP: 2.05%
Franklin Templeton Investment Funds – ^Templeton Global Value and Income Fund Class A Acc SGD	RP: 2.25% SP: 1.85%
Franklin Templeton Investment Funds – Templeton Global Bond Class A Acc SGD	RP: 2.60% SP: 2.10%

Annual Custodian Fee: 0.01% to 0.14% p.a., or higher if the Underlying Fund’s investment objective and policy provides for investments in equity securities of issuers in developing countries.

Annual Admin Fee: Max 0.20% p.a. and an additional amount (consisting of a fixed and variable component) per Investor Holding over one year period.

Past Performance² as at 30 June 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE

Fund / Benchmark	3 Months	6 Months	1 Year	3 Year*	5 Year*	10 Year*	Since Inception* (3 Aug 2020)
Templeton Global (RP)	2.13%	0.44%	-0.09%	5.13%	NA	NA	2.87%
Templeton Global (SP)	2.26%	0.69%	0.34%	5.59%	NA	NA	3.34%
Benchmark: MSCI AC World Index - NR	5.68%	2.74%	9.17%	13.93%	NA	NA	11.32%

Fund / Benchmark	3 Months	6 Months	1 Year	3 Year*	5 Year*	10 Year*	Since Inception* (15 Apr 2021)
^Templeton Global Value and Income Fund (RP)	0.78%	3.90%	4.21%	4.82%	NA	NA	0.94%
^Templeton Global Value and Income Fund (SP)	0.76%	4.04%	4.55%	5.23%	NA	NA	1.33%

Benchmark: Custom 65% MSCI World Index + 35% JP Morgan Global Government Bond Index ³	3.22%	1.88%	6.62%	8.32%	NA	NA	3.44%
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Fund / Benchmark	3 Months	6 Months	1 Year	3 Year*	5 Year*	10 Year*	Since Inception*	
							(5 Jan 06)	(5 May 06)
Templeton Global Bond (RP)	2.38%	5.09%	0.98%	-3.37%	-4.65%	-2.82%	0.17%	NA
Templeton Global Bond (SP)	2.42%	5.34%	1.42%	-2.88%	-4.17%	-2.33%	0.70%	0.66%
Benchmark: JP Morgan Global Government Bond Index	-1.38%	-0.02%	1.62%	-1.80%	-4.48%	-0.07%	0.70%	0.92%

* Annualised performance

² Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

³ With effect from 16 July 2025, the Underlying Fund's benchmark will be changed to "Custom 60% MSCI ACWI + 40% JP Morgan Global Government Bond Index" from "Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index".

Expense Ratio and Turnover Ratio

ILP Sub-Fund	Expense Ratio	Turnover Ratio
Templeton Global (RP)	2.92%	123.83%
Templeton Global (SP)	2.46%	
^Templeton Global Value and Income Fund (RP)	2.64%	40.28%
^Templeton Global Value and Income Fund (SP)	2.24%	
Templeton Global Bond (RP)	2.97%	24.11%
Templeton Global Bond (SP)	2.46%	

The expense ratios stated in the table above are for the year ending 30 June 2025.

The turnover ratios stated in the table above are for the year ending 31 December 2024.

Soft Dollar Commissions or Arrangements

We do not receive soft-dollar commissions or arrangements for the Underlying Funds.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Funds and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com

Specialised ILP sub-funds

The ILP sub-funds are not specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.