

Fullerton Fund – Fullerton SGD Cash Fund

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary

Fund Code	ILP Sub-Fund	Underlying Fund
E242	Fullerton SGD Cash Fund	Fullerton Fund - Fullerton SGD Cash Fund A SGD

Structure of ILP Sub-Fund

The above ILP Sub-Fund is a feeder fund that invests all or substantially all of its assets into Fullerton Fund – Fullerton SGD Cash Fund (the “Underlying Fund”), a Singapore-constituted umbrella unit trust. The Underlying Fund is denominated in Singapore dollars.

The units in the ILP Sub-Fund are classified as Excluded Investment Products.

Information on the Managers

The Managers are Fullerton Fund Management Company Ltd and are regulated by the Authority and licensed under the Securities and Futures Act 2001 (“SFA”) to carry out fund management activities and to deal in capital markets products that are units in a collective investment scheme. The Managers have been managing collective investment schemes and discretionary funds since 2004.

The Managers are an active investment specialist, focused on optimising investment outcomes and enhancing investor experience. The Managers help clients, including government entities, sovereign wealth funds, pension plans, insurance companies, private wealth and retail, from the region and beyond, to achieve their investment objectives through their suite of solutions. Their expertise encompasses equities, fixed income, multi-asset, alternatives and treasury management, across public and private markets. As an active manager, the Managers place strong emphasis on performance, risk management and investment insights. Incorporated in 2003, they are headquartered in Singapore and have associated offices in Shanghai, London and Brunei. The Managers are part of Sevia, an asset management group, owned by Temasek Holdings (“Temasek”). Income Insurance, a leading Singapore insurer, is a minority shareholder.

Other Parties

The Trustee of the Underlying Fund is HSBC Institutional Trust Services (Singapore) Limited, and it is regulated in Singapore by the Authority.

The Trustee has appointed The Hongkong and Shanghai Banking Corporation Limited as the global custodian to provide custodial services to the Underlying Fund globally. The Custodian is regulated by the Hong Kong Monetary Authority and authorised as a registered institution by the Securities and Futures Commission of Hong Kong. The Custodian is entitled to appoint sub-custodians to perform any of the Custodian's duties in specific jurisdictions where the Underlying Fund invests.

Please refer to the “The Managers, Trustee and other parties” section of the Underlying Fund’s Prospectus for further information of the parties involved in the Underlying Fund.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Fullerton Fund - Fullerton SGD Cash Fund A SGD	<p>The investment objective of the Underlying Fund is to provide investors with liquidity and a return that is comparable to that of the Singapore Dollar Banks Saving Deposits rate.</p> <p>The Underlying Fund intends to hold its assets in Singapore Dollar deposits with eligible financial institutions as defined in the Money Market Funds Investment Guidelines, with varying terms of maturity of not more than 366 calendar days, and/or Singapore government-related bills.</p>

	<p>We may place deposits with varying maturity tenures exceeding 366 calendar days but not more than 732 calendar days, subject to a maximum of 10% of the Underlying Fund's Net Asset Value.</p> <p>We will apply the Money Market Funds Investment Guidelines in our management of the Underlying Fund, and Underlying Fund may also invest in non-deposit investments as defined in the Money Market Funds Investment Guidelines.</p> <p>The Underlying Fund may enter into repurchase transactions for the purpose of efficient portfolio management. For the avoidance of doubt, the Underlying Fund will not use FDIs.</p>
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Risks

The ILP sub-funds are not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund. The value of the Underlying Fund may rise or fall. Investments in the Underlying Fund are subjected to various risks, as elaborated below.

Default risk

The value of the Underlying Fund may be negatively affected by changes in the financial conditions of financial institutions, which may be unable to pay the principal and/or interest on the Underlying Fund's deposits.

Interest rate risk

The value of the Underlying Fund may fluctuate in response to changes in interest rates. Investments in deposits or high-quality money market instruments and debt securities may decline in value as interest rates change.

Political, regulatory and legal risk

The Underlying Fund may be affected by international political developments, changes in government and taxation policies, restrictions on foreign investment and currency repatriation, and other developments in the laws and regulations of countries in which it may invest.

Historical pricing risk

Units in the Underlying Fund are issued and realised based on historical prices, which may not reflect the actual NAV of the units as at the date of issue or realisation. The Underlying Fund bears the cost of making any adjustments.

Repurchase transactions risk

Repurchase transactions are subject to various risks, including liquidity, counterparty, operational, collateral sufficiency, and other risks.

The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Funds. You should be aware that an investment in the Underlying Funds may be exposed to other risks of an exceptional nature from time to time.

Please refer to the "Risks" section and Annex 2 (H) of the Underlying Fund Prospectus for further information on risks of the Underlying Fund.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus. The Annual Management Charges (AMC) of the Underlying Fund is:

Underlying Fund	AMC
Fullerton Funds - Fullerton SGD Cash Fund A SGD	0.25% p.a.

Past Performance as at 30 June 2025

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception* (2 April 2012)
Fullerton Fund – Fullerton SGD Cash Fund	0.64%	1.34%	3.07%	3.41%	2.18%	1.67%	1.35%
Benchmark: Singapore Dollar Banks Saving Deposits rate	0.14%	0.30%	0.61%	0.51%	0.35%	0.25%	0.22%

* Annualised performance

¹ Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance (gross of fees).

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
Fullerton Funds - Fullerton SGD Cash Fund A SGD	0.21%	668.37%

The expense and turnover ratios stated in the table above are for the period ended 30 June 2025.

The expense ratio is calculated in accordance with the Investment Management Association of Singapore (“IMAS”) guidelines on the disclosure of expense ratios. It does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, interest expense, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received. It is calculated by dividing expenses by daily average NAV, and multiplied by the appropriate factor to annualise the figure and is disclosed as a percentage.

The turnover ratio is calculated based on the lower of purchases and sales expressed as a percentage of the daily average net asset value.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund.

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the ILP sub-funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the ILP sub-funds.

Reports

The financial year-end of the ILP Sub-Fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP Sub-Fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.